No matter where life takes your child in the future, or what career he/she may choose, a college education is the key to success. That’s why Florida Prepaid College Plans have been helping Florida’s families to save for the cost of higher education for 25 years. Look inside for information on the importance of a college degree, what plans we offer and how we can help you choose the ideal plan for your budget.
The cost of a college education is substantial. But it’s nothing compared with the cost of not having one.

It’s no secret that college has become more expensive over the years. In fact, the cost of tuition nationwide has risen 538% since 1985—nearly twice as fast as medical costs. But despite the high cost of college today and its uncertain cost in the future, the value of a degree remains strong. Here are a few reasons why saving for college is so important:

**Education Pays:** Today, those with a bachelor’s degree earn an average of $22,000 a year more than those without. And, according to a Georgetown University study, a student with a bachelor’s degree can earn $1.6 million more in their lifetime than a student with only a high school diploma.

**Higher Employment:** It’s projected that by 2018, 45% of US jobs will require a degree. In 2012, the unemployment rate for bachelor’s degree holders was 4.5%. For those with high school diplomas, it was 8.3%.

**Avoid Debt:** Student loans are now America’s #2 source of debt, ranking only behind mortgages. Planning now will help your child begin life after college without this burden, effectively jump-starting their career.

As you can see, saving for a college education remains essential, and with the security, simplicity and flexibility they offer, Florida Prepaid Plans are an excellent way to start.

Source: U.S. Department of Labor, Bureau of Labor Statistics; national unemployment rates and median earnings for workers 25 and older, by educational attainment; earnings for full-time wage and salary workers, 2012. Median earnings were based on median weekly earnings multiplied by 52.
Student Loans: **Not the way to pay for college.**

Many students have turned to loans to finance their education, leading to a student loan crisis in the U.S. In 2013, student loan debt topped $1 Trillion, becoming America’s second-leading form of debt (ranking only behind mortgages). On average, students leave college today with more than $26,000 in loans. This has led students, even those who find a job quickly, to move back in with their parents, delay marriage, put off graduate school and more. But with a Florida Prepaid College Plan, you can pay your child’s education in advance to help reduce or eliminate this burden altogether.
Whatever the future holds, guaranteeing your child’s college education will ensure they begin on the right foot.

Saving for college may seem daunting now, but the sooner you start the more affordable it will actually be. And Florida Prepaid College Plans give you four great ways to secure your child’s financial future—and your peace of mind.

Florida Prepaid College Plans offer four ways to save for some or all of your child’s college education, and to do so in a flexible, tax-advantaged way that lessens the impact compared to waiting until it’s actually time for them to enroll. It’s completely safe, surprisingly affordable and more flexible than you may realize.

There’s a lot to love about the way Florida Prepaid College Plans help you prepare for whatever may come in the future. So keep reading and discover all there is to know about our plans, including a few things you thought you knew, but maybe didn’t.
The Myths and Truths of Florida Prepaid College Plans

Over the last 25 years, over a million children have benefited from our Prepaid Plans, making us the largest, longest running and most successful program in the nation. During this time, the basics of how our plans work have mostly remained the same, but some misconceptions remain. Check out the myths below and the truths that lie behind them.

M: There’s only one Florida Prepaid College Plan.

T: For many, the 4-Year Florida University Plan is the only plan they think of when they consider a Florida Prepaid Plan, but the truth is that we offer four different plans. Together, they offer a variety of prices, schooling choices and payment options that can fit any budget.

M: The plans can only be used at public, in-state institutions.

T: While prepaid plans are designed to be used at a Florida College or State University, the plan can also be applied at other schools nationwide. Public, private, in-state, or out-of-state, we’ll pay that school what we’d pay a Florida school.

M: If my child gets a scholarship or doesn’t attend college I’ll lose my investment.

T: Impossible. First of all, every Florida Prepaid College Plan is fully guaranteed by the State of Florida so you can never lose what you’ve paid in. Secondly, in either situation you can transfer your plan to another qualified family member or cancel your plan for a full refund of what you’ve paid in.

M: If I move out of Florida, I’ll lose my plan.

T: Florida residency is required to get a Prepaid Plan, but it isn’t required to keep one. If you or your child moves out of state at some point, no problem - your plan will continue as if you never left the Sunshine State. As long as they are using their Prepaid Plan to attend a Florida College or State University, they will be considered an in-state student.
Four plans, each with its own unique advantages.

From a two-year degree to a full four years at a university, we have plans to fit your child’s dreams and your family’s budget.

2-Year Florida College Plan

Covers Tuition & mandatory local fees for 60 credit hours at one of 28 Florida Colleges, offering your child the ability to earn an AA degree or trade certification in various fields. It’s an excellent springboard to a fulfilling career or further education. Plus, a student earning an AA degree at any Florida College is guaranteed admission to a State University.

4-Year Florida College Plan

Covers Tuition & mandatory local fees for 120 credit hours at one of 28 Florida Colleges — the amount required to earn a bachelor’s degree. With diverse course offerings and convenient locations, this offers tremendous flexibility and diverse degree options should your child wish to attend school close to home or anywhere throughout the state.

2 + 2 Florida Plan

Covers Tuition & mandatory Tuition Differential Fee and Local Fees, for 60 credit hours at one of 28 Florida Colleges and 60 credit hours at one of Florida’s 12 State Universities. Your child will walk across the stage with the same degree in the same amount of time as if they went straight to university, and will do so knowing both of you have saved money.

4-Year Florida University Plan

Covers Tuition & mandatory Tuition Differential Fee and Local Fees at any of Florida’s 12 State Universities for 120 credit hours — enough for a bachelor’s degree. Ranked in the top 5 in America for research & development, the State University System extends throughout the state and features two preeminent universities, FSU and UF.

Add-A-Plan

Florida Prepaid College Plans account for your child’s Tuition and most fees at their school of choice, but to help with other expenses we offer these convenient plans:

University Dormitory Plan

Purchasing a Florida Prepaid College Plan is a great way to cover Tuition and most fees, but what about housing expenses? That’s where the University Dormitory Plan comes in. If you purchase a 2 + 2 Florida Plan or 4-Year Florida University Plan, you are eligible to purchase one or more years of the University Dormitory Plan. The plan covers the cost of a standard, double-occupancy dorm room at any of Florida’s 12 State Universities. Please note, dormitory options and availability vary from school to school, and the plan does not guarantee placement in a dormitory room.

Florida 529 Savings Plan

The Florida 529 Savings Plan isn’t just an alternative to a Prepaid Plan, it’s a complement to one too. A Florida 529 Savings Plan is a tax-advantaged way to cover housing, books, food and lots of the other costs of attending school. And since you’re in control of how much you contribute, you can save as much or as little as you choose.
With 28 Florida College and 12 State Universities in Florida, your child won’t lack for choices.

From one end of the peninsula to the other, Florida is bursting with great educational institutions, and all of them accept Florida Prepaid College Plans. They come in two different types:

**Florida Colleges**—Formerly known as “Community Colleges,” these institutions provide affordable, accessible education at campuses throughout the state. And, while they’ve always offered Associate’s Degrees and trade certification programs, more and more Florida Colleges are now offering four-year Bachelor’s Degrees as well. And as the demand for education continues to increase in the future, so will their degree programs.

**State Universities**—The state’s most prestigious schools, these universities offer a broad range of undergraduate and graduate degrees as well as top-notch facilities and the traditional “college experience” that most picture in their minds.

**FLORIDA COLLEGES**
- Broward College - Fort Lauderdale
- Chipola College - Marianna
- College of Central Florida - Ocala
- Daytona State College - Daytona Beach
- Eastern Florida State College - Cocoa
- Edison State College - Fort Myers
- Florida Gateway College - Lake City
- Florida Keys Community College - Key West
- Florida State College at Jacksonville - Jacksonville
- Gulf Coast State College - Panama City
- Hillsborough Community College - Tampa
- Indian River State College - Fort Pierce
- Lake-Sumter State College - Sumterville
- Miami Dade College - Miami
- North Florida Community College - Madison
- Northwest Florida State College - Niceville
- Palm Beach State College - Lake Worth
- Pasco-Hernando Community College - New Port Richey
- Pensacola State College - Pensacola
- Polk State College - Winter Haven
- Santa Fe College - Gainesville
- Seminole State College - Sanford
- South Florida State College - Avon Park
- St. Petersburg College - St. Petersburg
- St. Johns River State College - Palatka
- State College of Florida - Bradenton/Sarasota
- Tallahassee Community College - Tallahassee
- Valencia College - Orlando

**STATE UNIVERSITIES**
- Florida A&M University - Tallahassee
- Florida Atlantic University - Boca Raton
- Florida Gulf Coast University - Fort Myers
- Florida International University - Miami
- Florida Polytechnic - Lakeland
- Florida State University - Tallahassee
- New College of Florida - Sarasota
- University of Central Florida - Orlando
- University of Florida - Gainesville
- University of North Florida - Jacksonville
- University of South Florida - Tampa
- University of West Florida - Pensacola
This year, Open Enrollment is Nov. 1, 2013 – Feb. 28, 2014. This is the only time that you can enroll in a Florida Prepaid College Plan until next year. Here's what you’ll need, plus a few important things to note about the application:

- Set aside about 15-20 minutes of time, but don’t worry—you can always save your application and come back later.
- Only one application, no matter how many plans you purchase or how many children you are signing up.
- Be sure you have read the Master Contract, available on our website.
- Have your and the child’s Social Security Numbers available.
- Have your bank account information available to pay the $50 per beneficiary application fee(s) and to set up automatic withdrawal if you choose to pay monthly or over five years.
- Have the driver’s license of the child’s parent or legal guardian to submit proof of Florida residency online.

Enrolling is easy. Sign up today!

Save today for their tomorrow at MyFloridaPrepaid.com.