

# ADDENDUM 1

To the Disclosure Statement for the Florida College Investment Plan

## ALLOCATION GUIDELINES FOR THE FIXED INCOME INVESTMENT OPTION (Option 1)

<b>Fixed Income Investment Portfolio (Base Percentage of Assets)</b>
<b>100%</b>

## ALLOCATION GUIDELINES FOR U.S. EQUITY INVESTMENT OPTION (Option 2)

<b>Large-Cap Growth Equity Portfolio (Base Percentage of Assets)<sup>7</sup></b>	<b>Large-Cap Value Equity Portfolio (Base Percentage of Assets)<sup>7</sup></b>	<b>S&amp;P 500 Index Equity Portfolio (Base Percentage of Assets)<sup>7</sup></b>	<b>Small-Cap Core Equity Portfolio (Base Percentage of Assets)<sup>8</sup></b>
<b>0%</b>	<b>30%</b>	<b>60%</b>	<b>10%</b>

<sup>7</sup> The actual percentages are to be in a range within 3% of the base percentages indicated.

## ALLOCATION GUIDELINES FOR BALANCED INVESTMENT OPTION (Option 3)

<b>Large-Cap Growth Equity Portfolio (Base Percentage of Assets)<sup>8</sup></b>	<b>Large-Cap Value Equity Portfolio (Base Percentage of Assets)<sup>8</sup></b>	<b>S&amp;P 500 Index Equity Portfolio (Base Percentage of Assets)<sup>8</sup></b>	<b>Small-Cap Core Equity Portfolio (Base Percentage of Assets)<sup>8</sup></b>	<b>Fixed Income Portfolio (Base Percentage of Assets)<sup>8</sup></b>
<b>0%</b>	<b>15%</b>	<b>30%</b>	<b>5%</b>	<b>50%</b>

<sup>8</sup> The actual percentages are to be in a range within 2% of the base percentages indicated.

**ALLOCATION GUIDELINES FOR AGE BASED/YEARS  
TO ENROLLMENT INVESTMENT OPTION  
(Option 4)**

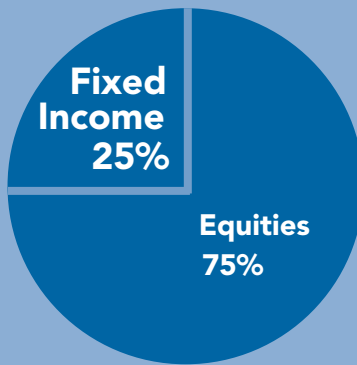
**Asset Allocation**

<u>Age Bracket</u>	<u>Years to Enrollment</u>	<u>Option 1</u>	<u>Option 2</u>
Age 0-4	14 or More Years	0%	100%
Age 5-8	10-13 Years	25%	75%
Age 9-12	6-9 Years	50%	50%
Age 13-15	3-5 Years	75%	25%
Age 16 & Above	0-2 Years	100%	0%

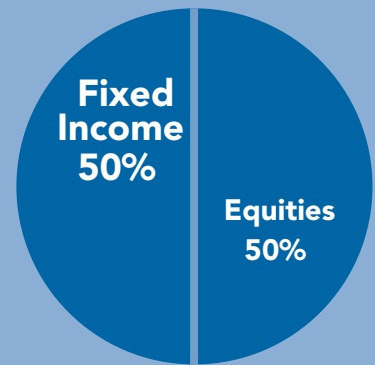
**AGE BASED/YEARS TO ENROLLMENT INVESTMENT OPTION**



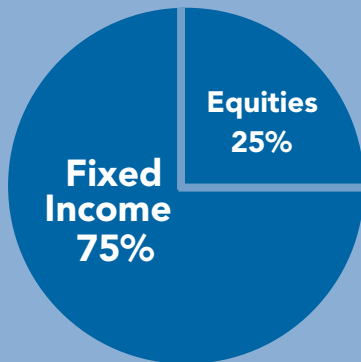
**0-4 Years Old  
14 or More years  
to Enrollment**



**5-8 Years Old  
10-13 Years to Enrollment**



**9-12 Years Old  
6-9 Years to Enrollment**



**13-15 Years Old  
3-5 Years to Enrollment**



**16 Years Old and Above  
0-2 Years to Enrollment**

# ALLOCATION GUIDELINES FOR MONEY MARKET INVESTMENT OPTION (OPTION 5)

**Money Market Fund  
(Base Percentage of Assets)**

**100%**

## REBALANCING

In order to maintain the level of risk the Board has established for each respective option, the asset class allocation within the U.S. Equity Investment Option (Option 2) and the Balanced Investment Option (Option 3) will be monitored daily and rebalanced to the specified target when the allowable ranges are exceeded. The portfolio will be brought back into compliance within three business days. The following ranges will apply:

### U.S. EQUITY INVESTMENT OPTION (Option 2)

	<u>Target Weight</u>	<u>Allowable Range</u>
Domestic Large Capitalization Growth-Oriented Equity Investment Portfolio	0%	N/A
Domestic Large Capitalization Value-Oriented Equity Investment Portfolio	30%	27% - 33%
S&P 500 Index Equity Investment Portfolio	60%	57% - 63%
Domestic Small Capitalization Core-Oriented Equity Investment Portfolio	10%	8% - 12%

### BALANCED INVESTMENT OPTION (Option 3)

	<u>Target Weight</u>	<u>Allowable Range</u>
Fixed Income Portfolio (Option 1)	50%	48 - 52%
U.S. Equity Investment Portfolio (Option 2)	50%	48 - 52%

## AGE BASED/YEARS TO ENROLLMENT OPTION (OPTION 4)

Portfolio balances within the Age Based/Years to Enrollment Option (Option 4) will require rebalancing both with respect to the equity/fixed income mix within each age bracket and with respect to the targeted mix as a beneficiary moves from one age bracket to the next.

Age Bracket	Years to Enrollment	Targeted Equity Allocation	Allowable Equity Range	Targeted Fixed Income Allocation	Allowable Fixed Income Range
0 - 4 years	14 or more years	100%	98% - 100%	0%	0% - 2%
5 - 8 years	10 - 13 years	75%	73% - 77%	25%	23% - 27%
9 - 12 years	6 - 9 years	50%	48% - 52%	50%	48% - 52%
13 - 15 years	3 - 5 years	25%	23% - 27%	75%	73% - 77%
Age 16 & Above	0 - 2 years	0%	0% - 2%	100%	98% - 100%

Beneficiary account balances shall be moved to the next age bracket on the day following their birth date during which they reach age 5, 9, 13 and 16. Accounts established based on years to enrollment will move to the next age bracket on the day following the Beneficiary's birth date when their projected enrollment year is 13, 9, 5, and 2 years from enrollment.