



CONTACT:  
IVETTE FAULKNER  
[IFAULKNER@ZIMMERMAN.COM](mailto:IFAULKNER@ZIMMERMAN.COM)

MAGGIE GABY  
[MGABY@ZIMMERMAN.COM](mailto:MGABY@ZIMMERMAN.COM)  
THE ZIMMERMAN AGENCY  
850.668.2222

SUSAN JAMES  
THE FLORIDA PREPAID COLLEGE BOARD  
850.488.8514 / [SUSAN.JAMES@MYFLORIDAPREPAID.COM](mailto:SUSAN.JAMES@MYFLORIDAPREPAID.COM)

## **Florida Prepaid College Plans Annual Open Enrollment Begins Oct. 17**

*Families Have More Savings Options*

**TALLAHASSEE, Fla. – October 16, 2011** – The Florida Prepaid College Board begins its 2011-2012 annual enrollment period on Monday, October 17, which means parents can purchase a Prepaid College Plan to prepay higher education costs at this year's plan prices until the January 31, 2012 deadline. This open enrollment season, plans will include tuition and most mandatory fees, as well as Florida Prepaid's newest plan, the 4-Year Florida College Plan, which was launched in 2010 in response to the evolving Florida College landscape. Florida Prepaid College Plans continue to help families save smartly for future college expenses.

"With recent reports from Moody Analytics showing the cost of higher education rising at a higher rate than healthcare in our country, we recognize it is critical for families to start saving for the future today," said Chairman Duane Ottenstroer of the Florida Prepaid College Board. "The consumer-friendly savings options and comprehensive prepaid plans give Florida families an opportunity to safely secure funding for their child's college education. The objective of each of the prepaid plans is to allow families on any budget to begin planning for their child or grandchild's future with peace of mind."

The Florida Prepaid College Board's plan options include:

- 2-Year Florida College Plan (formerly Community College Plan): prepays 60 lower division semester hours of tuition, registration fees and local fees at a Florida College (formerly known as a community college).
- 4-Year Florida College Plan: prepays the tuition, registration fees and local fees for 60 lower division as well as 60 upper division semester hours at a Florida College (formerly known as a community college).
- 2 + 2 Florida Plan: prepays 60 lower division semester hours of tuition, registration fees and local fees at a Florida College (formerly known as a community college) and 60 undergraduate semester hours of tuition, registration fees, tuition differential fee and local fees at a Florida state university.
- 4-Year Florida University Plan: prepays tuition, registration fees, the tuition differential fee and local fees for 120 semester hours at any of the 11 state universities in Florida.

Since 1988, families have purchased more than 1.4 million Florida Prepaid College Plans, making it the largest and most successful prepaid plan in the nation. Nearly one in 10 Florida children has a prepaid college plan.

When your child is ready for college, this year's Florida Prepaid College Plan will cover the cost of tuition and most required fees at Florida's 11 state universities and 28 Florida Colleges (formerly community colleges) and can also include dormitory housing. If the student decides to attend an out-of-state college, technical school or a private college in Florida, the value of the plan may be transferred to any eligible educational institution. To qualify for a plan, the child or child's parent/guardian must be a Florida resident. Parents, grandparents, friends and even businesses can purchase a plan.

For more information on plan options or to sign up online for the Florida Prepaid College Plan, families can visit [www.myfloridaprepaid.com](http://www.myfloridaprepaid.com) or call 1-800-552-GRAD (4723) to request an Enrollment Kit in English or Spanish and speak with a customer service representative.

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\*The Florida Prepaid College Board does not provide tax or investment advice regarding its Prepaid College Plan or its College Investment Plan. The Florida Prepaid College Plan may not cover certain imposed fees by state universities and state colleges. The Florida College Investment Plan is subject to market conditions.

Please carefully review the Disclosure Statement and Participation Agreement and consult with your advisor(s) about risks before investing in your child's education.